

# **Bahrain Cinema Company**

## **Investors' Conference Call (HY – 2022)**

**10 August 2022**

# **Financial Highlights**

**(Period ending 30 June 2022)**

## FINANCIAL PERFORMANCE

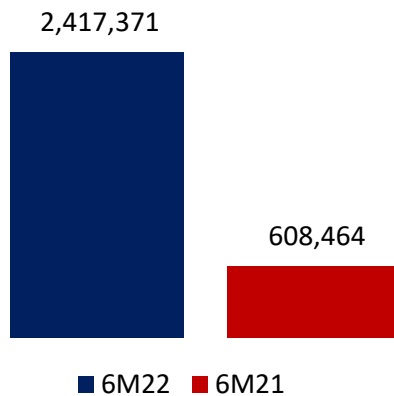
(Amounts in BD'000)

KEY RATIOS	6 Months Period ended June 2022	6 Months Period ended June 2021	Quarter ended June 2022	Quarter ended June 2021	Year ended December 2021	Year ended December 2020
OPERATING INCOME	2,417	608	1,368	345	2,317	2,242
GROSS PROFIT/(LOSS) MARGIN	224	(469)	249	(270)	(566)	(976)
GROSS PROFIT/(LOSS) MARGIN %	9%	(77%)	18%	(78%)	(24%)	(44%)
NET PROFIT/(LOSS) FOR THE PERIOD/YEAR	250	325	(659)	646	1,043	(14,130)
INCOME/(LOSS) FROM INVESTMENTS, NET	570	749	(752)	871	2,010	(448)
CURRENT RATIO *	1.53	1.69	1.53	1.69	2.17	1.72

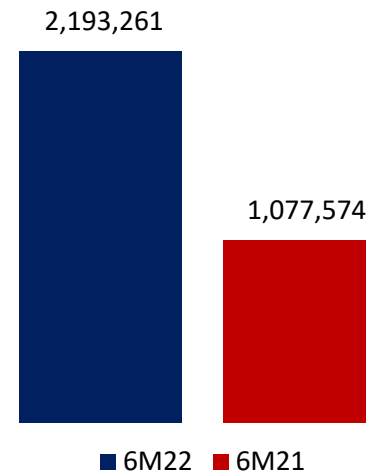
\* Ideal current ratio is 1.5 to 2.0

## FINANCIAL PERFORMANCE- SIX MONTHS

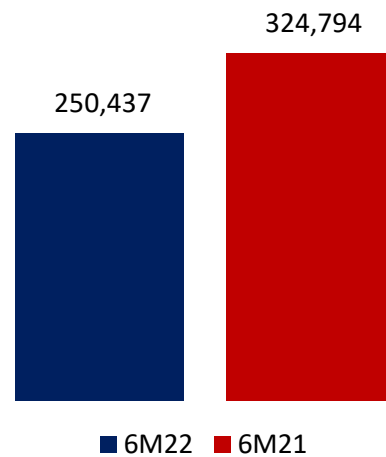
### Operating Income



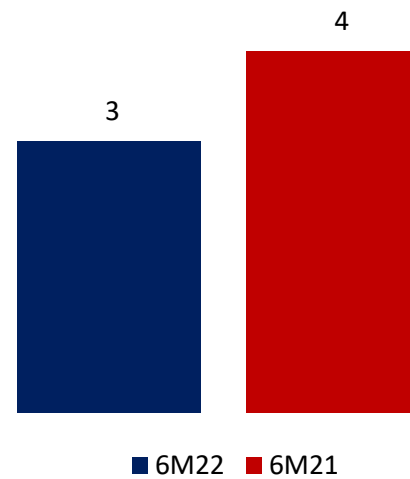
### Operating Cost



### Net Profit

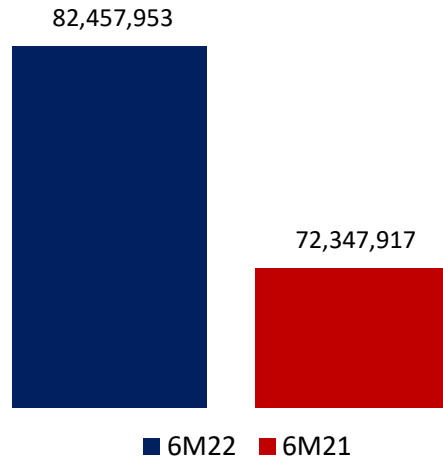


### EPS (fils)

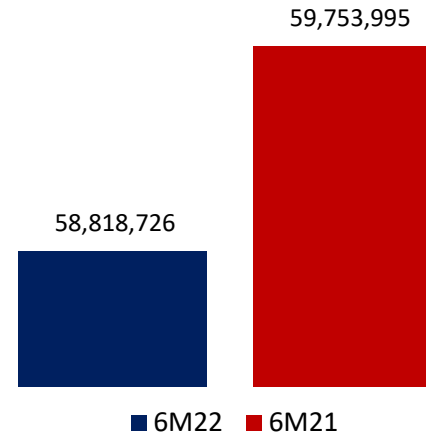


## FINANCIAL PERFORMANCE- SIX MONTHS

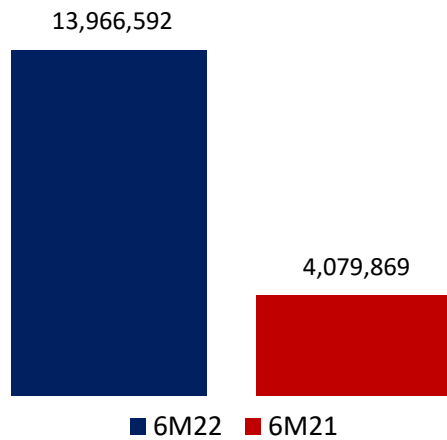
### Total Assets



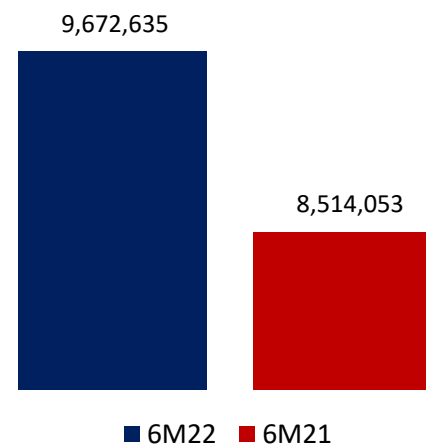
### Capital & Reserves



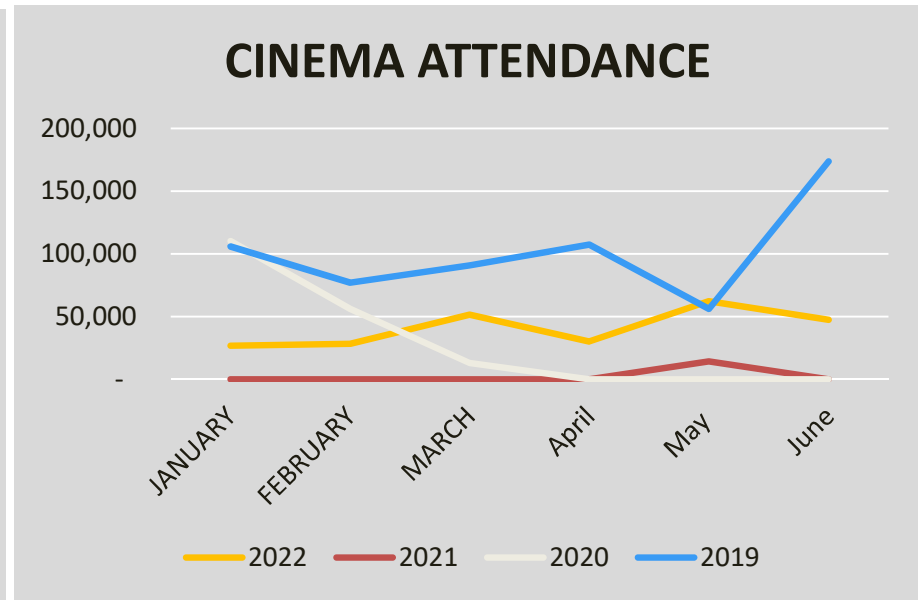
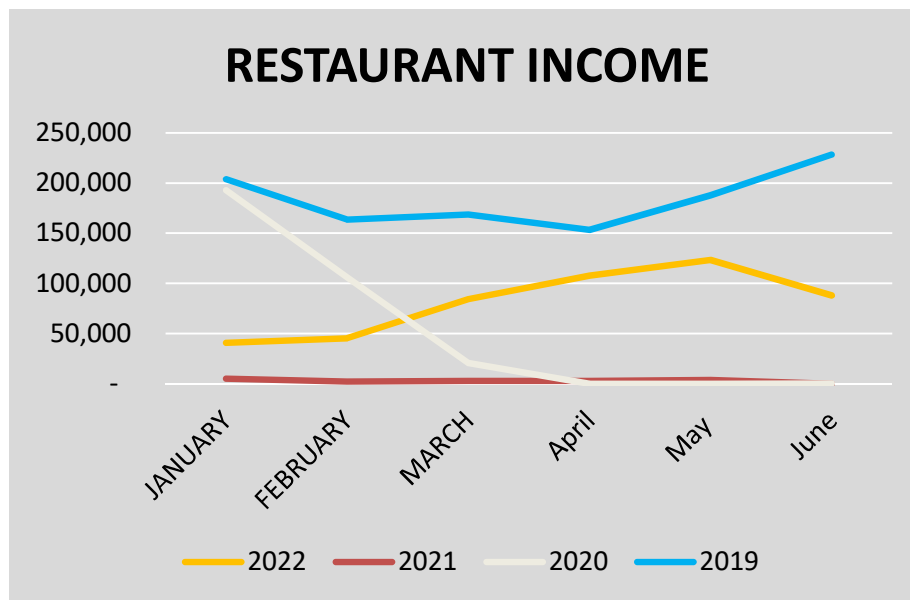
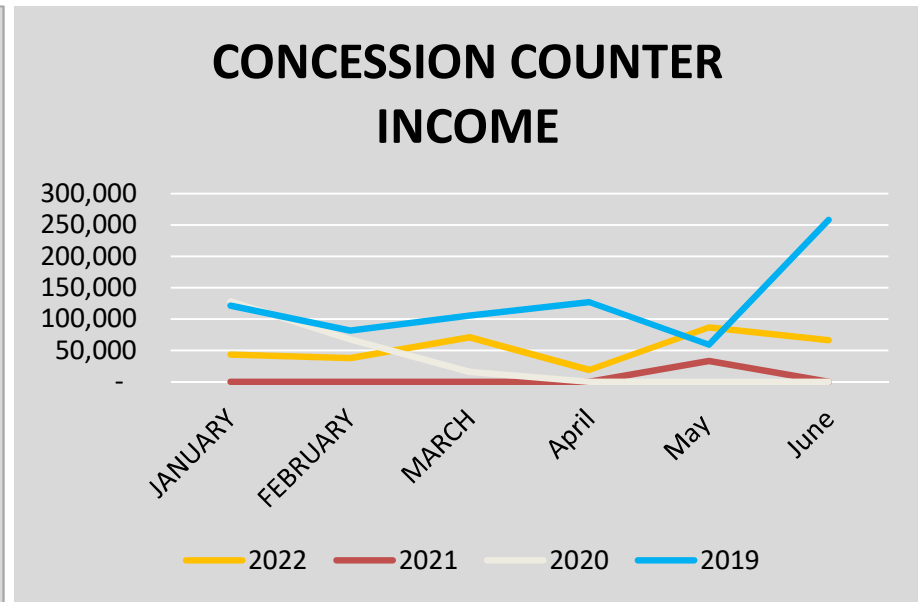
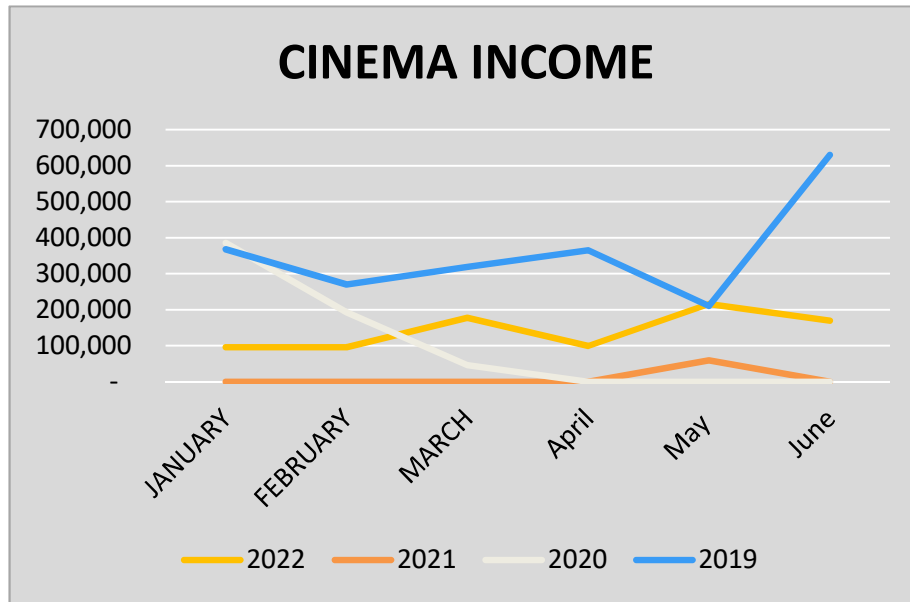
### Non-current Liabilities



### Current Liabilities

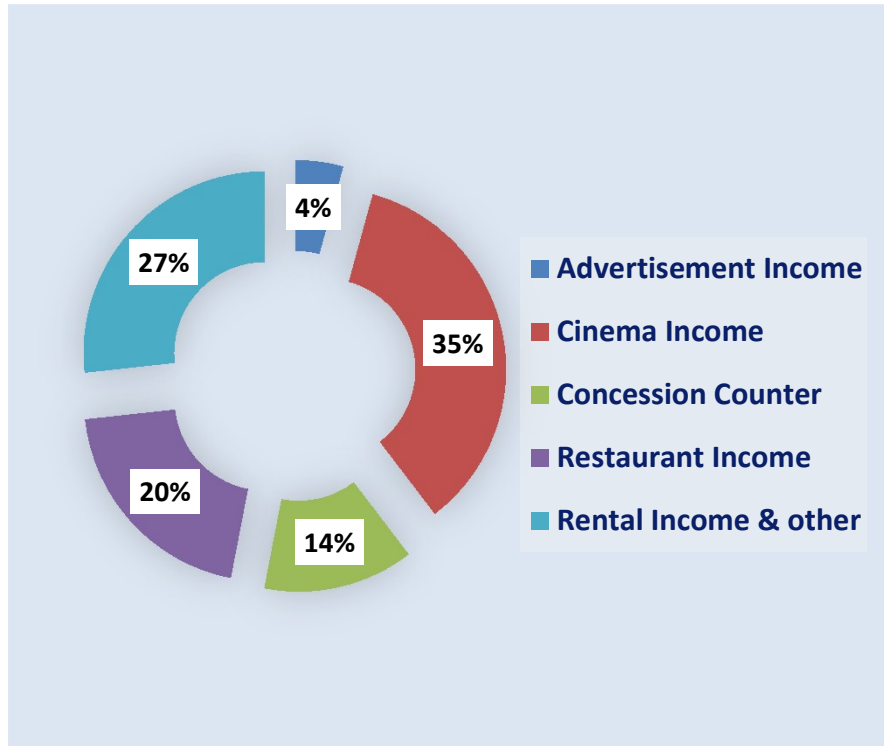


## SIGNIFICANT FINANCIAL STATEMENT TRENDS

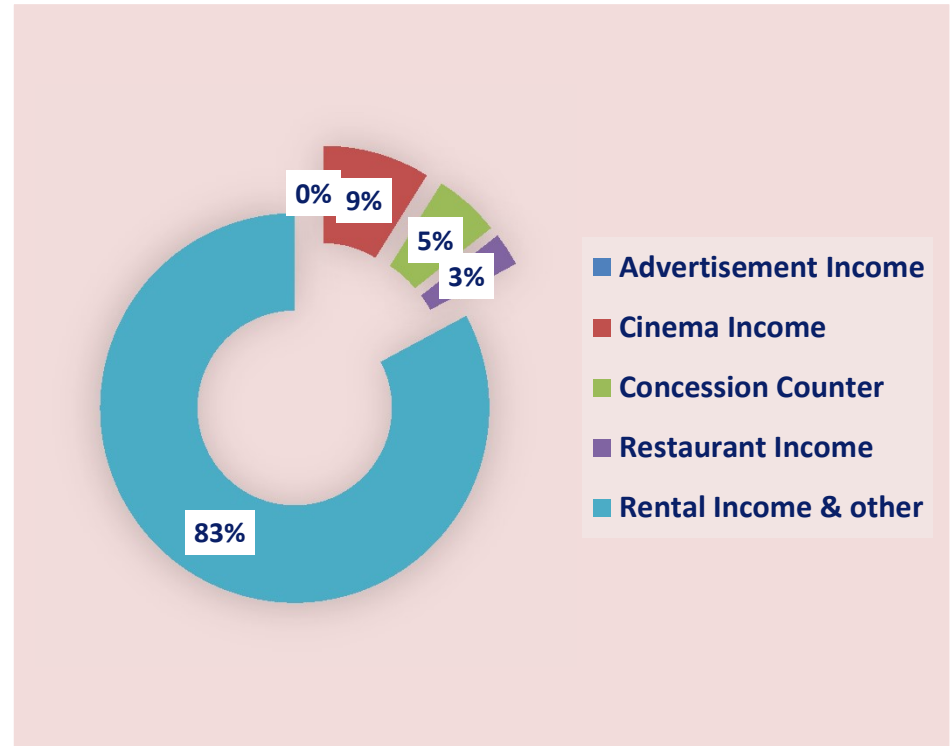


# SIGNIFICANT FINANCIAL STATEMENT TRENDS

## Operating income – Segment wise



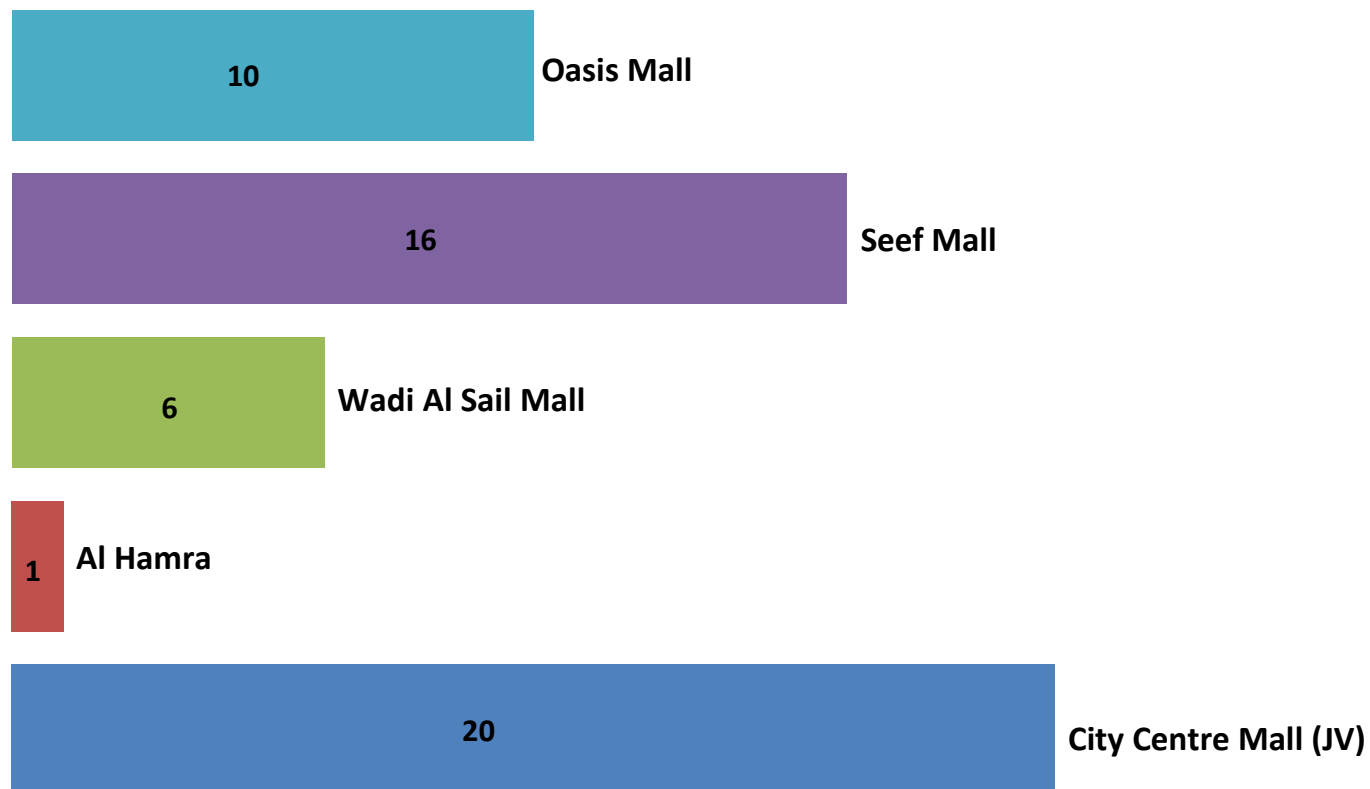
6 months ended 30 June 2022



6 months ended 30 June 2021

Period	Cinema	Concession counter	Restaurant	Advertisement	Rental & other
2022	855,409	324,591	488,919	103,066	645,386
2021	59,540	33,474	16,909	-	498,541

# Screen Distribution





## SIGNIFICANT FINANCIAL STATEMENT TRENDS

### INVESTMENT IN AN ASSOCIATE (VOX CINECO)

	June – 22	June – 21	June – 20
Revenue	1,915,714	136,508	1,701,897
Profit from operations	1,216,153	86,243	359,053
Share of profit/(loss) from associate	208,071	(141,512)	179,526
Interest on MAF receivables	141,856	106,392	141,855

# Matters to Note

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### 1. SHARE OF PROFIT FROM INVESTMENT IN ASSOCIATE (VOX CINECO) ACCOUNTED IN BOOKS BASED ON UNAUDITED MANAGEMENT ACCOUNTS.

### 2. FINANCIAL ASSETS CLASSIFIED UNDER AMORTISED COST

During the period, the Group has made an investment in CBB Bonds amounting BD13.95m (USD37m), which is classified under amortised cost, as the Company has an intention to hold the investment till maturity and to earn the profit on investment.

Investment is partially financed through lending by Ahli United Bank. Group has injected the funds of USD12.5m and Ahli United Bank has provided the funds of USD24.5m at LIBOR plus 2.5%.

# Recent developments

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- Cineco has terminated the management agreement with Ban Management Co. W.L.L. for managing a multi-screen Cineplex in Amwaj Lifestyle Mall, Amwaj Islands
- The Company has opened a new Entertainment Sports facility in Bahrain Mall under the brand name “TRAX” on 21st July 2022. The project consists of Indoor electric Go-karting, Mirror maze adventure, Wall Climbing, Roller skate track and Rope Adventure.
- The Company is in the process of developing the framework and strategies for ESG.

# Future Outlook

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- Some big movies are slated for release in the second half of the year 2022 which will improve the cinema attendance in the theatre and positively impact the revenue

	Films	Release Date
	BAHEBEK	08-Jul-22
	BULLET TRAIN	04-Aug-22
	THE WOMAN KING	06-Oct-22
	BLACK ADAM	20-Oct-22
	BLACK PANTHER 2: WAKANDA FOREVER	10-Nov-22
	AVATAR 2: THE WAY OF WATER	15-Dec-22
	SHAZAM! FURY OF THE KINGS	22-Dec-22

# Q&A Session



**Thank You**