

BAHRAIN CINEMA COMPANY BSC- BAHRAIN

Invitation to the Annual General Meeting

The Chairman of the Board of Directors of Bahrain Cinema Company B.S.C. (CINECO) (CR-1192-09) cordially invites the shareholders to attend the Annual General Meeting to be held on Monday, 20th March, 2023, at 11:00 a.m. at Cinema 1, Oasis Mall, Juffair to discuss the items mentioned in the agenda given below. In the absence of quorum, a second meeting will be held on Monday 27th March, 2023 and in the absence of quorum on the second date, a third meeting will be held on Monday, 3rd April, 2023 at the same time and place.

Agenda: Annual General Meeting

1. To approve the minutes of the previous Annual General Meeting held on 27th March, 2022.
2. To discuss and approve the Board of Directors' report on the Company's activities for the year ended 31st December, 2022.
3. To listen to the external auditor's report on the financial statements for the year ended 31st December, 2022.
4. To review and approve the financial statements for the year ended 31st December, 2022.
5. To approve the Board of Directors' recommendations for the year ended 31st December, 2022 on the following proposed appropriations:
 - i) Distribution of cash dividends of 15 fils per share or 15% of paid up share capital, amounting to BD 1,183,623 for the year ended 31st December, 2022

Event	Date
Cum-Dividend Date (Last day of trading with entitlement to dividends)	21-03-2023
Ex-Dividend Date (First day of trading without entitlement to dividends)	22-03-2023
Record Date (The Day on which all shareholders whose names are on the share register will be entitled to dividends)	23-03-2023
Payment Date (The Day on which the dividends will be paid to the entitled shareholders)	05-04-2023

- ii) Transfer of BD 14,319 to Charity Reserve (reserve created for charity purposes)
6. To approve Board of Directors' remuneration in the aggregate amount of BD 104,000 for the year ended 31st December, 2022.
7. To receive and review the report on the Company's compliance with the Corporate Governance Guidelines as per the Central Bank of Bahrain's and Ministry of Industry and Commerce.
8. To notify and approve the transactions carried out during the financial year ended 31st December, 2022 with any of the related parties as described in note number: 33 of the financial statements in line with Article 189 of the Commercial Companies Law.

9. To absolve the members of the Board from liability for their actions during the year ended 31st December, 2022.
10. To re-appoint BDO as the Company's external auditors for the year ended 31st December, 2023 and authorize the Board of directors to fix their remuneration.
11. To re-appoint Mr. Ahmed A. Rashed AlBastaki as the eighth Director of the Company for a term of 3 years (2023-2026) in accordance with Article 25 of the Articles of Association of the Company.
12. To discuss any other business according to Article 207 of the Commercial Companies Law.



Dr. Esam Abdulla Fakhro
CHAIRMAN

Important notes to shareholders:

1. The copies of Financial Statements for the year ended 31st December, 2022 will be available on the Company's website at www.cineco.net and Bahrain Bourse website: www.bahrainbourse.com
2. Proxies should be submitted to KFin Technologies (Bahrain) W.L.L., Zamil Tower, Office No.74, 7th Floor, PO Box 514, Manama, Kingdom of Bahrain no later than 24 hours before the meeting time on 20th March 2023. Tel: +973 17215080 or Fax: + 973 17212055. Email: Bahrain.helpdesk@kfintech.com
3. A shareholder may appoint another shareholder or a third party to act as his proxy. A proxy shall not be the Chairman, members of the Board or employees of the Company, without prejudice to the right to give a proxy to relatives of the first degree.
4. For any queries please contact at : Telephone: +973 17 258 900 or Email: cinecosec@cinco.net