

# **Bahrain Cinema Company**

## **Investors' Conference Call (HY – 2023)**

**14 August 2023**

# Financial Highlights

**(Period ending 30 June 2023)**

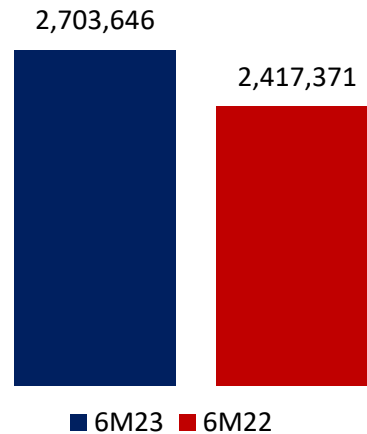
## FINANCIAL PERFORMANCE

(Amounts in BD'000)

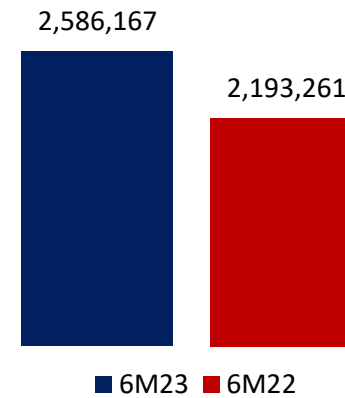
KEY RATIOS	6 Months Period ended June 2023	6 Months Period ended June 2022	6 Months Period ended June 2021	Year ended December 2022	Year ended December 2021	Year ended December 2020
OPERATING INCOME	2,704	2,417	608	5,283	2,317	2,242
GROSS MARGIN / (LOSS)	117	224	(469)	368	(566)	(976)
GROSS MARGIN / (LOSS) %	4%	9%	(77%)	7%	(24%)	(44%)
NET PROFIT/(LOSS) FOR THE PERIOD/YEAR	764	250	325	1,143	1,043	(14,130)
INCOME/(LOSS) FROM INVESTMENTS, NET	1,419	570	748	2,131	2,010	(447)
RETURN ON INVESTMENTS	2.11%	0.87%	1.45%	3.20%	3.85%	(0.87%)
ROCE *	1.29%	0.43%	0.55%	1.91%	1.75%	(24.06%)
CURRENT RATIO **	1.54	1.53	1.69	1.69	2.17	1.72

## FINANCIAL PERFORMANCE- SIX MONTHS 2023

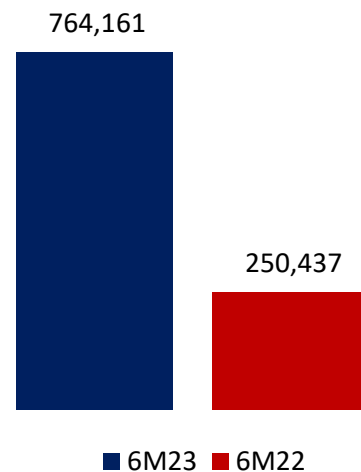
### Operating Income



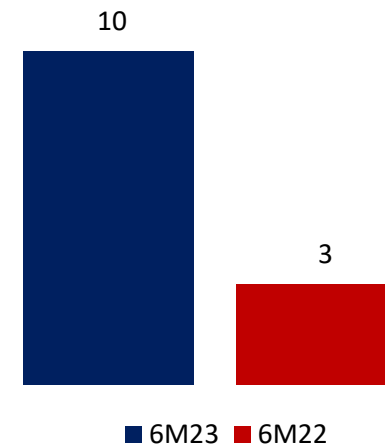
### Operating Cost



### Net Profit

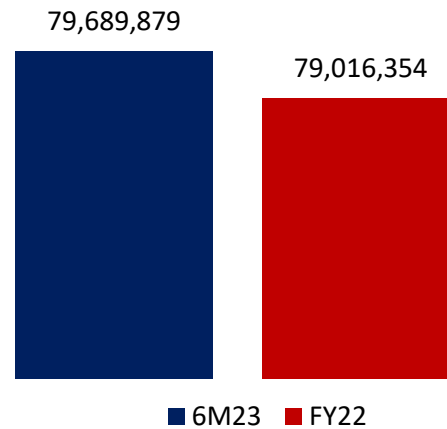


### EPS (fils)

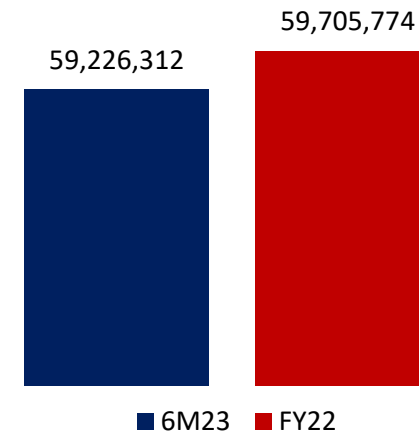


## FINANCIAL PERFORMANCE- SIX MONTHS 2023

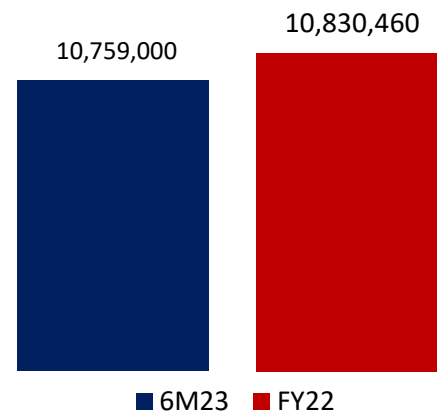
### Total Assets



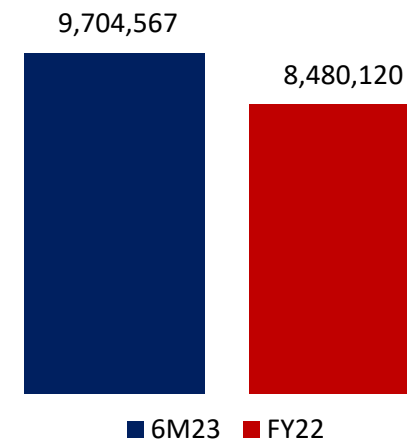
### Capital & Reserves



### Non-current Liabilities



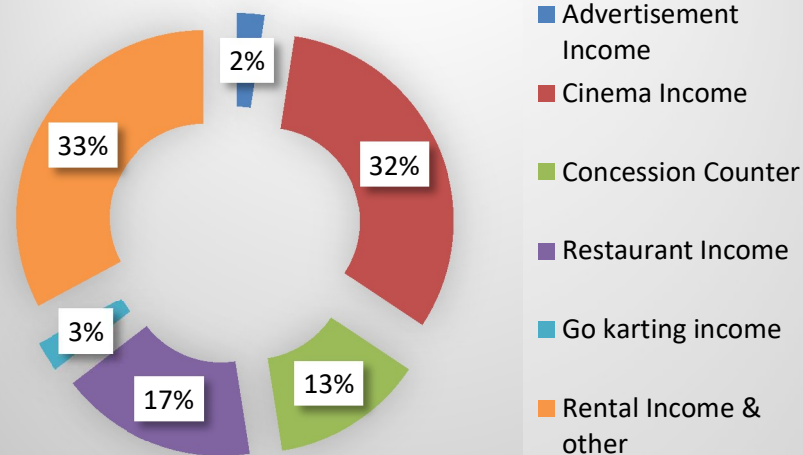
### Current Liabilities



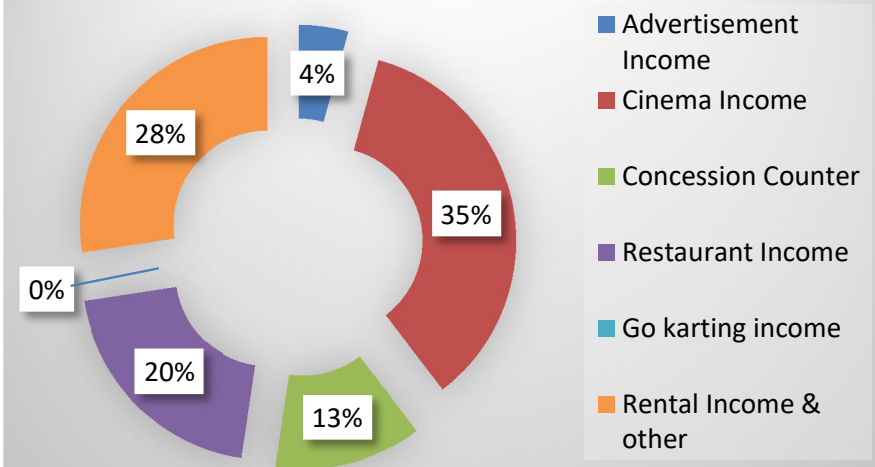
# SIGNIFICANT FINANCIAL STATEMENT TRENDS

## Operating income – Segment wise

6 months ended 30 June 2023



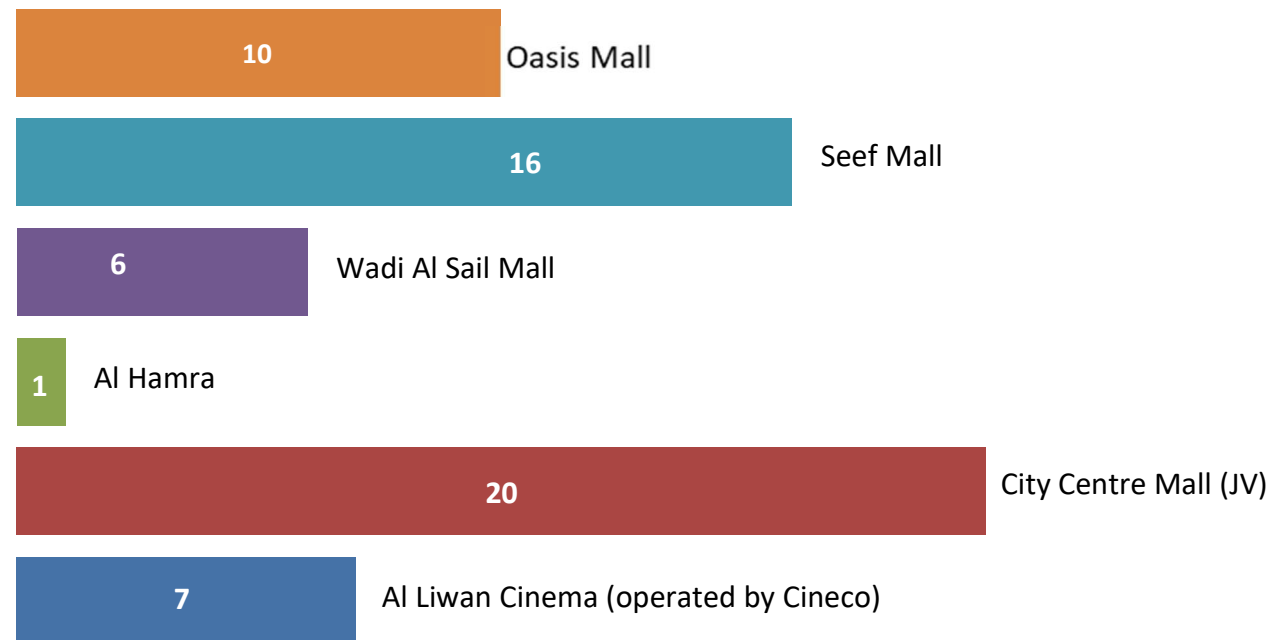
6 months ended 30 June 2022



Period	Cinema	Concession counter	Restaurant	Advertisement	Go Karting Income	Rental & other	Total
2023	863,078	356,416	460,169	65,144	71,313	887,526	2,703,646
2022	854,641	307,969	488,921	103,066	-	662,774	2,417,371

# Screen Distribution

## Screen Distribution



## SIGNIFICANT FINANCIAL STATEMENT TRENDS

### INVESTMENT IN AN ASSOCIATE (VOX CINECO)

	June - 23	June – 22
Revenue	1,709,337	1,915,714
Profit from operation	76,989	416,142
Share of profit/(loss) from associate	38,494	208,071
Interest on MAF receivables	70,926	141,856

NOTE: SHARE OF PROFIT FROM INVESTMENT IN ASSOCIATE (VOX CINECO) ACCOUNTED IN BOOKS IS BASED ON UNAUDITED MANAGEMENT ACCOUNTS



# Recent developments

## Recent Developments








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- ❑ Al Liwan Cinema (operated by Cineco) was opened for public on 19<sup>th</sup> April, 2023. The Al Liwan Cinema is owned and developed by LAMA Real Estate W.L.L. and operated by Cineco. It consists of 7 screens having seating capacity of 1,146. It is located at Al Liwan mixed-use project in Hamala in the Northern Governorate.
  
- ❑ The Company has appointed Mr. Ahmed Abdulgaffar as the Assistant Chief Executive Officer w.e.f. 2<sup>nd</sup> April, 2023.
  
- ❑ Entry of new competitors in the market  
Cinepolis opened in July 2022 in Amwaj Island have 5 screens and EPIX Cinema opened in May 2023 in Dana Mall having 10 screens.



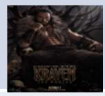

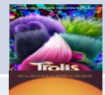







# Future Outlook

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- ❑ The Company will be releasing its first Environment, Social and Governance (ESG) Report in the fourth quarter of the year 2023 which will give an insight into the Company's commitment and initiatives for a sustainable growth
- ❑ Some big movies are slated for release in the second half of the year 2023

	Films	Tentative Release Date
	BLUE BEETLE	24-Aug-2023
	KING OF KOTHA (MAL/TAM/HIN/TEL/KAN)	24-Aug-2023
	EQUALIZER 3: THE FINAL CHAPTER	31-Aug-2023
	JAWAN (HINDI/TAMIL/TELUGU)(SHAH RU)	07-Sep-2023
	THE NUN 2	07-Sep-2023
	TEENAGE MUTANT NINJA TURTLES: MUTANT MAYHEM (ANIMATION)	14-Sep-2023
	EXPEND4BLES-4	21-Sep-2023

# Future Outlook

	Films	Tentative Release Date
	PAW PETROL: THE MIGHTY MOVIE (ANIMATION)	28-Sep-2023
	SALAAR (HIN/TAM/TELUG/MAL/KAN)	28-Sep-2023
	KRAVEN THE HUNTER	05-Oct-2023
	KILLERS OF THE FLOWER MOON	19-Oct-2023
	TROLLS BAND TOGETHER	26-Oct-2023
	DUNE: PART TWO	02-Nov-2023
	THE MARVELS	09-Nov-2023
	THE HUNGER GAMES: THE BALLAD OF SONGBIRDS AND SNAKES	16-Nov-2023
	WISH (ANIMATION)	23-Nov-2023
	MIGRATION (ANIMATION)	07-Dec-2023
	WONKA	14-Dec-2023
	AQUAMAN 2 & THE LAST KINGDOM	21-Dec-2023

# Q&A Session

**Thank You**